**PUBLIC HEARING**

**April 17, 2018**

**Proposed fiscal year 2018 / 2019 Budget**

**PUBLIC HEARING: Review of Preliminary Budget**

Mayor Robert T Tackman called the hearing to order at **7:32pm**

**Present:** Deputy Mayor Kimberly A. Liedka, Trustee Janet L. Mattox, Trustee James Carr, Trustee Mary

Albanese, and Mayor Robert T. Tackman

Also attending: Village Clerk Michael A. Moracco

Mayor Tackman presented the details of the Preliminary Budget for fiscal year 2018 / 2019.

The Mayor provided the attached handouts, containing preliminary budget and tax rate summaries.

**Motion:** by the Mayor Robert T. Tackman **To Resume the Public Hearing 7:35pm**

**2nd by:** Deputy Mayor Kimberly A. Liedka

Polling Board: All in Favor. Motion Carried

**Overview:**

Comparison to last year, this proposed budget is $4,650,381 **decreased ($74,197**) from the current year budget $4,576,184.

**Revenue:**

Revenues are $2,378,434, proposed for 2018/2019 year. $200,000 from non-property tax and $136,359 to be raised through property taxes. Nothing will be taken from the fund balance.

Revenues from non-property tax sources include: payments in lieu of taxes, interest earnings, fees, court fines, franchise fees, fire protection contract, CHIPS, County payment to support Village infrastructure, state aid and grants.

**Sewer Budget/ Fund**

Rate decreased (rate 2017/2018 .69cents) by .06 cents to **.63 cents per 10000**

Expenditures in the sewer fund are budgeted at$336,359 (2016/2017 was $150,531) A increase of **$200,000 for Save the Rain grant.**

**General Fund**

Mayor Robert T. Tackman said, because of the additional work by Trustees we were able to lower the tax rate from $12.45 per 1000 **to $11.20 per 1000**

This is a decrease of **$1.25 per 1000 or a .1004%**

**Motion; to approve the 2018/2019 Budget:**  by Mary Albanse

**2nd by:** Trustee James Carr

**Polling the Board:** Deputy Mayor Kimberly A. Liedka – **yes**

Trustee Mary Albanese –**yes**

Trustee James Carr –**yes**

Trustee Janet L. Mattox **–yes**

Mayor Robert T. Tackman –**yes**

**Motion Carried**

**Comments:** No comments were made

**Motion:**  by Mayor Robert T. Tackman to **Close the Public Hearing**

**2nd by**: Deputy Mayor Kimberly A. Liedka

Polling the Board: All in Favor. Motion Carried

**Motion:** by Mary Albanese **to set the tax rate** at **$11.83**

**2nd by:** Deputy Mayor Kimberly A. Liedka

**Polling the Board :** Deputy Mayor Kimberly A. Liedka **– yes**

Trustee Mary Albanese –**yes**

Trustee James Carr –**yes**

Trustee Janet L. Mattox –**yes**

Mayor Robert T. Tackman –**yes**

**Motion Carried**

**Motion by: D**eputy Mayor Kimberly A. Liedka to  **levy the new village taxes**

Taxable value of $190,682,588

General Fund \_$2,135,588

Sewer Fund $136,359

**2nd by:** Trustee Janet L. Mattox

**Polling the Board :** Deputy Mayor Kimberly A. Liedka – **yes**

Trustee Mary Albanese –**yes**

Trustee James Carr –**yes**

Trustee Janet L. Mattox –**yes**

Mayor Robert T. Tackman –**yes**

**Motion Carried**

**Mayor Tackman** adjourned the Public Hearing at **8:45pm**